

## College Board of Education Series (1000)

**#1540**

### **Custodian of Funds**

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The Chemeketa Community College Board of Education shall designate the college president/chief executive officer or their designee to serve as custodian of funds of the district. It shall be the duty of the custodian of funds to administer, dispose, and invest said funds in accordance with Oregon law. The custodian of funds shall report regularly to the College Board of Education the status of all college funds and the investments thereof.<sup>1</sup>

June 26, 1991

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*Adopted College Board of Education*

February 15, 2006; September 23, 2009;  
March 18, 2015; October 23, 2019;  
December 14, 2022; February 18, 2026

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*Revised College Board of Education*

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**References:**

<sup>1</sup> ORS 341.703